

RISKS FOR NSU AND RISK MANAGEMENT PLAN





1. Academic and Research Risks

Risks:

- Low research output and limited publications in high-impact journals.
- Difficulty in attracting and retaining qualified faculty.
- Weak alignment of curricula with labor market needs.

Management Plan:

- Incentivize research through grants, bonuses, and recognition programs.
- Strengthen capacity building (PhD mobility, training, visiting professors).
- Establish regular curriculum review committees with industry input.

2. Internationalization and Collaboration Risks

Risks:

- Limited number of double-degree and Erasmus+ projects.
- Visa, mobility, and political barriers for students/staff.
- Dependence on few international partners.

Management Plan:

- Diversify partnerships across Europe, Asia, and Middle East.
- Create an international office helpdesk for mobility challenges.
- Develop online/digital mobility as a backup.

3. Quality Assurance and Ranking Risks

Risks:

- Weak data management for QS, THE, and other rankings.
- Low global visibility of NSU brand.
- Limited internal QA culture among faculty/staff.



Management Plan:

- Establish a Rankings and Analytics Unit under QA office.
- Implement awareness workshops for faculty about KPIs.
- Develop strong digital presence (English-language website, research profiles).

4. Sustainable Development and SDG Risks

Risks:

- Insufficient integration of SDGs in teaching and research.
- Limited stakeholder engagement in sustainability projects.
- Risk of "greenwashing" without measurable impact.

Management Plan:

- Create an SDG Monitoring Committee within the Sustainability Center.
- Develop annual sustainability reports with clear metrics.
- Partner with government, NGOs, and industry on local SDG projects.

5. Digital Transformation and Innovation Risks

Risks:

- Outdated IT infrastructure and cybersecurity threats.
- Limited use of digital platforms for blended/online learning.
- Resistance to adopting new technologies among staff.

Management Plan:

- Invest in cybersecurity and cloud-based solutions.
- Provide continuous digital literacy training for faculty and students.
- Establish an Innovation & EdTech Lab at NSU.



6. Student Experience and Employability Risks

Risks:

- High unemployment rates of graduates due to skills mismatch.
- Low student engagement and satisfaction.
- Limited career services and internship opportunities.

Management Plan:

- Strengthen NSU Career Center and alumni network.
- Expand partnerships with local businesses for internships.
- Implement student feedback loops for curriculum improvements.

7. Financial and Governance Risks

Risks:

- Dependence on government funding with limited diversification.
- Inefficient financial management and budget allocation.
- Lack of transparency and risk of reputational damage.

Management Plan:

- Develop income diversification strategies (grants, international students, lifelong learning).
- Adopt modern financial management software and audits.
- Implement strong governance structures with accountability.

8. External Risks (Political, Economic, Environmental)

Risks:

- Regional instability affecting international partnerships.
- Economic downturns limiting funding and student affordability.
- Climate-related disruptions (energy, environment).



Management Plan:

- Build crisis management and continuity plans.
- Strengthen ties with local/regional authorities.
- Develop green energy and resource efficiency initiatives.

🖈 Implementation Mechanism

- Establish Risk Management Committee under Strategic Development & QA Office.
- Maintain a Risk Register updated twice a year.
- Use Key Risk Indicators (KRIs) linked with strategic KPIs.
- Annual Risk Review Report submitted to Rectorate and Academic Council.